



JUAN SAPENA
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Education

- 1999 UNIVERSITY OF VALENCIA
Ph.D. in Economics in Economics (Cum Laude), June 1999
- 1993 UNIVERSITY OF VALENCIA
BA First Class Degree in Economics and Business, June 1993

Academic Positions

- 2018– Head of the Chair “Betelgeux” for a sustainable economic development, Catholic University of Valencia
- 2008–19 Dean at the Faculty of Economics and Management, Catholic University of Valencia
- 2005–12 Director at the Institute for Business Studies, Catholic University of Valencia
- 2005– Professor of Economics, Catholic University of Valencia
- 2001–06 Professor-Consultant, Open University of Catalonia.
- 2000–01 Associate Professor of Economics, Polytechnic University of Valencia
- 1998– Professor-tutor of Economics, Spanish National Distance Education University (UNED), Associated Center of Valencia.
- 1997–05 Professor of Economics, Faculty of Business Studies, Valencia.
- 1997-99 Teaching Assistant, University of Valencia

Research Interests

Economic and financial Integration (monetary integration, fiscal sustainability, foreign direct investment).

Macroeconometrics (times series, panel unit roots and cointegration, time-varying parameters, Kalman filter).



Research Projects: Current and Planned

Credibility and reputational aspects of macroeconomic policy

FDI and convergence

Research Submissions

2019 Navarro, J. & Sapena, J. "Fiscal Sustainability in EMU contries: A continued Fiscal commitment?" *Economic Modelling*, under review.

Some Research Publications

2019 Camarero, M., Sapena, J., & Tamarit, C. (2019). "Modelling Time-Varying Parameters in Panel Data State-Space Frameworks: An Application to the Feldstein-Horioka Puzzle". *Computational Economics*, 1-28.

2017 Paniagua, J., Sapena, J., & Tamarit, C. (2017). "Fiscal Sustainability in EMU countries: A continued fiscal commitment?". *Journal of International Financial Markets, Institutions and Money*, 50, 85-97.

2016 Lassala, C., Apetrei, A., & Sapena, J. (2017). "Sustainability Matter and Financial Performance of Companies. Sustainability". *Sustainability*, 9(9), 1498.

2017 Paniagua, J., Sapena, J., & Tamarit, C. (2017). "Sovereign debt spreads in EMU: The time-varying role of fundamentals and market distrust", *Journal of Financial Stability*, 33, 187-206.

2016 Apetrei, A., Paniagua, J., & Sapena, J. (2016). "Do Financial Crises Moderate Entrepreneurial Recipes? A Comparative Fuzzy Analysis". *Journal of Promotion Management*, 22(4), 482-495.

2016 Mas-Tur, A., & Sapena, J. (2016). "Different innovation policies for different types of innovative companies? Social implications". *European Journal of International Management*, 10(4), 467-478.

2015 Paniagua, J., Figueiredo, E., & Sapena, J. (2015). "Quantile regression for the FDI gravity equation", *Journal of Business Research*, 68(7), 1512-1518.

2015 Paniagua, J., & Sapena, J. (2015). "The effect of systemic banking crises on entrepreneurship", in *New challenges in entrepreneurship and finance* (pp. 195-207). Springer International Publishing.

2015 Paniagua, J., & Sapena, J. (2015). "Do credit constraints reduce foreign jobs? A note on foreign direct employment", *Applied Economics Letters*, 22(3), 195-198.

2014 Paniagua, J., & Sapena, J. (2014). "Business performance and social media: Love or hate?", *Business horizons*, 57(6), 719-728.



- 2014 Paniagua, J., & Sapena, J. (2014). "Is FDI doing good? A golden rule for FDI ethics", *Journal of Business Research*, 67(5), 807-812.
- 2013 Paniagua, J., & Sapena, J. (2013). "The ethics of foreign knowledge brokers: a conceptual and empirical framework". *European Journal of International Management*, 2, 7(3), 333-349.
- 2001 Esteve, V., Sapena, J., & C.Tamarit (2001). "Propiedades cíclicas y cambios estructurales en las series fiscales macroeconómicas de la economía española". *Hacienda Pública Española*, 157(2), 9-44.
- 1998 Esteve, V., Sapena, J., & C. Tamarit (1998). "Gasto público, Tax-Smoothing y déficit público óptimo: el caso de España", *Revista española de economía*, 15(2), 167-198.
- 1998 Esteve, V., Sapena, J. and C.R.Tamarit (1998). "Reputación antiinflacionaria y Compromiso cambiario: la peseta en el SME", *Revista de Análisis Económico-Economic Analysis Review*, 13(2), 81-106.
- 1999 "Credibilidad y Coherencia Temporal de las Políticas Macroeconómicas Españolas en la Transición hacia la UEM," Doctoral Dissertation, University of Valencia, June, 1999.

Major Invited Talks

- 2016 Guest Plenary Speaker at I International Congress "Poverty, Hunger and Emerging Foods" (Valencia, 2016 october 14th)
- 2013 Guest Plenary Speaker at XXI Congreso Nacional de Economistas de Perú (Lima, 2013 october 26th) .
- 2009 Guest Speaker at Forinvest, International Forum on Finance and Economics (Valencia, 2009 march 26th).

Grants, Awards and Funding

- 2017 Valencian Regional Government.(Project PROMETEO/2014/053 Fase II). Amount: 30.000 euros.
- 2001 Valencian Regional Government.(Project GR01-167). Amount: 3.306 euros.
- 1998 Instituto Valenciano de Investigaciones Económicas (IVIE) Research grant Program. Amount 3.606 euros.
- 1996-98 Spanish Ministry of Science (Project PB94-0955-CO2-01). Amount: 21.035 euros.
- 1996-99 Spanish Ministry of Education PhD grant.



Service

Reviewer for *Journal of Business Research*, *Energy Economics*, *Computational Economics*, *European Journal of Development Research*, *Cogent Economics and Finance*, *Sustainability (open access)*, *Economics Research International (open access)*, *International Journal of Financial Studies (open access)* and *African Journal of Business Management*.

Affiliations

Asociación Española de Economía y Finanzas Internacionales (Spanish Chapter of the International Economics and Finance Society, IEFS), since 1999

Real Sociedad Económica de Amigos del País de Valencia. (RSEAPV), since 2001.

Asociación Libre de Economía (Alde), since 2011.

Instituto Español de Analistas Financieros (IEAF), since 2014.

Catholic Research Economists Discussion Organization (CREDO), since 2015.

Outside activities

Member, Patronage Board, Foundation for Business Studies, since 2016.

Acting as Insolvency Administrator, since 2009.

Member, Economic Affairs Advisory Board, Valencia Archbishopate, since 2008

Acting as a Judicial expert in economic and financial affairs, since 2006.

Partner, Quid Economistas, Ltd., since 2001.